

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. NO.: 4589-01  
BILL NO.: HB 2065  
SUBJECT: Political Subdivisions: Contracts, Recordings  
TYPE: Original  
DATE: March 6, 2000

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**FISCAL SUMMARY**

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
<b>Total Estimated Net Effect on <u>All</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2001	FY 2002	FY 2003
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 3 pages.

## FISCAL ANALYSIS

### ASSUMPTION

#### **Department of Economic Development-Missouri Housing Development Commission**

officials stated there would be no fiscal impact from this proposal. Officials stated that the only funds deposited into the Missouri Housing Trust Fund are recording fees from mortgage related documents.

Officials of the **City of Independence** stated that the city approves approximately two cooperative contracts per year. Officials assume the proposed change would reduce the City's expenditures, and would reduce Jackson County's revenue. Officials stated their amount of annual savings on recording fees would be approximately \$50.

Officials from the **Office of Secretary of State** assume revenue loss to the Record Preservation Fund would be insignificant, approximately \$200 annually.

**Oversight** assumes not requiring the filing of cooperative contracts would create some minimal fiscal impact to political subdivisions. However, the amount of impact is expected to be immaterial.

<u>FISCAL IMPACT - State Government</u>	FY 2001 (10 Mo.)	FY 2002	FY 2003
<b>ESTIMATED NET EFFECT ON ALL STATE FUNDS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<u>FISCAL IMPACT - Local Government</u>	FY 2001 (10 Mo.)	FY 2002	FY 2003
<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

### FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

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**DESCRIPTION**

This bill removes the requirement that contracts entered into by political subdivisions be filed with the County Recorder of Deeds.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

**SOURCES OF INFORMATION**

Department of Economic Development-Missouri Housing Trust  
City of Independence  
Boone County Recorder of Deeds

**NOT RESPONDING:**

The Recorder of Deeds of: Callaway, Nodaway, Butler, Monroe, Lincoln, Pettis, Cass, and St. Louis Counties and the Cities of: St. Joseph, Raytown, Florissant, Chesterfield, Columbia, Hannibal, Cape Girardeau, St. Louis, and Kansas City.

A handwritten signature in black ink, appearing to read "Jeanne Jarrett".

Jeanne Jarrett, CPA  
Director  
March 6, 2000